



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

ISSUE AND LISTING OF NEW UNITS UNDER THE DISTRIBUTION REINVESTMENT PLAN

Mapletree Logistics Trust Management Ltd., as manager (the "Manager") of Mapletree Logistics Trust ("MLT"), wishes to announce that it will issue 5,669,665 new units in MLT ("Units") at an issue price of S\$1.1499 per Unit pursuant to MLT's distribution reinvestment plan ("DRP") in respect of MLT's distribution for the three months ended 30 September 2014 (the "2Q FY14/15 Distribution") on 28 November 2014.

The new Units will be credited by 28 November 2014 to securities accounts of MLT unitholders ("Unitholders") who have elected to participate in the DRP. The new Units will commence trading on the Main Board of Singapore Exchange Securities Trading Limited at 9.00 a.m. on 28 November 2014.

The new Units will rank pari passu in all respects with the existing Units.

Following the issuance of the new Units, the total number of MLT Units has increased from 2,463,092,560 to 2,468,762,225.

Unitholders who did not elect or partially elected to participate in the DRP and overseas Unitholders who did not provide registered mailing addresses in Singapore to The Central Depository (Pte) Limited, will receive their respective entitlements to the 2Q FY14/15 Distribution in cash on 28 November 2014.

By Order of the Board

Wan Kwong Weng

Joint Company Secretary

Mapletree Logistics Trust Management Ltd.

(Company Registration No. 200500947N)

As Manager of Mapletree Logistics Trust

27 November 2014

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MLT ("Units"). The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.